

RESOLUTION 2025-001

ADOPTION OF CENTRAL VALLEY TOWN'S FISCAL YEAR 2025-2026 BUDGET AND CERTIFIED TAX RATE

WHEREAS the Town of Central Valley desires to adopt the following resolution of the approved Operational Budget for fiscal year 2025-2026.

General Fund Revenues: \$338,120

General Fund Expenditures by Department:

Administration	\$212,870
Roads	\$ 78,500
Parks & Recreation	\$ 11,750
Refuse Collection	\$ 34,000
Cemetery	\$ 1,000

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TOTAL GENERAL FUND EXPENDITURES **\$338,120**

<u>Enterprise Funds</u>	<u>Revenue</u>	<u>Expense</u>
Water	\$351,495	\$68,000

<u>Capital Projects Fund</u>	<u>Revenue</u>	<u>Expense</u>
Sevier River Road Project	\$284,000	\$284,000

TOTAL CENTRAL VALLEY TOWN ANNUAL BUDGET **\$406,120**

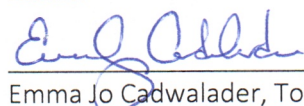
Certified tax rate for 2025-2026 **0.000748**

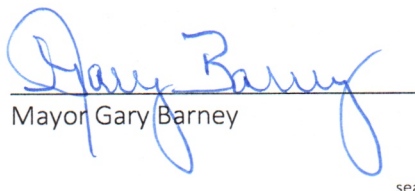
WHEREAS, the approved budget of the Central Valley Town Council held June 18, 2025, reflects the same information shown above. Central Valley Town is hereby ordered to show the adoption of the above budget for the fiscal year ending June 30, 2026, as represented to the Mayor and Town Council. The complete line-item budget is available for review at the town office, 50 West Center St., Central Valley, Utah.

NOW THEREFORE, Central Valley Town hereby adopts Resolution 2025-001 reflecting the budget approved June 18, 2025, at the regularly scheduled town council meeting. This resolution shall be effective immediately upon signing.

To be adopted by the Central Valley Town Council on the 18th day of June 2025.

Attest:


Emma Jo Cadwalader, Town Clerk


Mayor Gary Barney

seal



VOTING: (circle

DAVID NIELSON	SUSAN OUTZEN	CHARLES EVANS	KODY WINKEL
<u>AYE</u> NAY	<u>AYE</u> NAY	AYE NAY	AYE NAY

absent +

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Central Valley Town
State Budget Report
10 General Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Final Budget	2026 Approved Budget
Change In Net Position			
Revenue:			
Taxes			
31110 Property Tax - Current Sevier County	45,527	45,000	46,000
31120 Property Taxes - Delinquent Sevier County	15	500	500
31130 Fee-in-Lieu of Prop Taxes Sevier County	3,794	5,000	5,000
31140 Motor Carrier	554	500	600
31300 General Sales and Use Tax	111,901	95,000	95,000
31310 Local Option sales tax on gas Roads	10,455	8,500	9,000
31400 Energy Sales and Use Tax	31,829	30,500	30,500
31500 Telecommunication Tax	864	600	800
31600 Cable TV Tax	583	700	650
Total Taxes	205,522	186,300	188,050
Licenses and permits			
32100 Business Licenses & Permits	1,084	1,000	1,000
32110 Dog Licenses & Permits	535	800	650
32120 Land Use fees	2,100	80,000	5,000
32130 Cemetery Fees	1,000	0.00	200
Total Licenses and permits	4,719	81,800	6,850
Intergovernmental revenue			
33120 State Grants	0.00	105,000	0.00
33330 Class "C" Road Fund Allotment	103,198	60,000	65,000
Total Intergovernmental revenue	103,198	165,000	65,000
Charges for services			
36600 Refuse Collection	46,519	41,500	45,000
36700 Subdivision Review	0.00	0.00	10,000
Total Charges for services	46,519	41,500	55,000
Interest			
36100 Interest Earnings - PTIF Reinvestment	28,163	15,000	18,000
Total Interest	28,163	15,000	18,000
Miscellaneous revenue			
36200 Sale of Property	0.00	2,500	0.00
36300 Community Center Rent	2,800	2,400	2,570
36310 4th of July	2,446	2,200	2,400
36900 Miscellaneous Revenue	2,721	0.00	0.00
36902 Property Rental (Hendrickson)	0.00	0.00	250
Total Miscellaneous revenue	7,968	7,100	5,220
Total Revenue:	396,089	496,700	338,120
Expenditures:			
General Government			
44110 ADMIN- Salaries & Wages	70,363	75,000	75,000
44130 ADMIN- Employee Benefits	16,120	18,000	10,000
44230 ADMIN- Travel & Training	2,117	6,000	4,000
44240 ADMIN- Office Expense	1,289	4,000	2,500
44245 ADMIN- Licensing supplies	0.00	0.00	150
44250 ADMIN- Printers & Computers (All Things)	164	2,000	1,500
44270 ADMIN- Utilities (Comm. Center & Street Lights)	5,675	4,000	5,000
44280 ADMIN- Telephone & Internet (InfoWest)	1,433	2,000	2,000
44290 ADMIN- Postage & Water Bills	1,614	2,000	2,500
44310 ADMIN- Insurance (bldg., auto, property, liab)	9,618	9,500	10,000
44330 ADMIN- Attorney	935	4,500	5,500
44335 ADMIN- Engineering	0.00	60,000	45,000
44336 ADMIN- Engineering Subdivision Review	0.00	20,000	10,000
44340 ADMIN- Community Center (supplies, repairs, etc.)	1,238	4,500	4,500
44350 ADMIN- Auditor	2,855	3,900	3,000
44360 ADMIN- Elections (to Sevier County)	2,010	1,200	1,200
44370 ADMIN- Memberships, Usage & Landfill Fees	811	2,000	1,200
44420 ADMIN- Pelorus Methods	2,000	2,000	2,500
44460 ADMIN- Planning & Zoning (All Things)	1,276	5,000	2,000
44470 ADMIN- Tytan Security	1,080	1,500	2,500
44480 ADMIN- Maint. Bldg. (Utilities Only)	2,137	3,000	1,500
44520 ADMIN- Richfield Reaper/ Column (Notices)	630	500	500

Central Valley Town
State Budget Report
10 General Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Final Budget	2026 Approved Budget
44540 ADMIN- Bank Fees & Charges	475	200	200
44550 ADMIN- Code Enforcement	0.00	0.00	2,500
44680 ADMIN- Annual Parties & Misc. Gifts	1,120	1,500	1,000
44681 ADMIN- CERT	129	700	500
44910 ADMIN- Misc. (Contingencies)	2,713	4,000	16,620
Total General Government	127,803	237,000	212,870
Roads			
60110 ROADS- Salaries & Wages	13,503	12,800	13,750
60130 ROADS- Employee Benefits	5,257	5,500	5,000
60210 ROADS- Vehicle: Repairs & Maintenance	7,912	6,800	7,000
60211 ROADS- Fuel/Propane	3,308	5,000	3,000
60215 ROADS- Weed Sprayer & Pesticides	835	4,000	3,000
60690 ROADS- Miscellaneous	1,463	5,000	1,500
60691 ROADS- Maintenance Bldg Supplies	37	1,000	2,500
60692 ROADS- Improvements (Roads, Signs, Etc.)	10,381	5,000	5,000
60693 ROADS- Licensing & Certification	75	100	300
60694 ROADS- Clothing & Shoe Allowance	142	200	200
60720 ROADS- Capital Outlay (Future Planning)	0.00	3,000	0.00
60810 ROADS- DEBT: PRINCIPAL: PTIF 4628	29,000	35,000	35,000
60820 ROADS- DEBT: INTEREST: PTIF 4628	2,512	2,250	2,250
Total Roads	74,425	85,650	78,500
Parks & Recreation			
68110 PARKS- Salaries & Wages	1,669	4,000	1,000
68130 PARKS- Employee Benefits	128	200	250
68210 PARKS- Splash Pad	1,152	10,000	3,000
68211 PARKS- Lawn Mainten. (Tools & Mower)	1,953	1,500	1,500
68212 PARKS- Ballfield & Park	3,317	3,000	1,500
68220 PARKS- Mosquito Abatement	2,000	2,000	2,000
68230 PARKS- 4th of July	1,257	3,000	2,500
68240 PARKS- CEMETERY	272	300	1,000
68250 PARKS- REFUSE (White's)	37,693	34,000	34,000
Total Parks & Recreation	49,441	58,000	46,750
Transfers			
44920 ADMIN- Transfer to Capital Project Fund	58,000	25,550	0.00
Total Transfers	58,000	25,550	0.00
Total Expenditures:	309,669	406,200	338,120
Total Change In Net Position	86,420	90,500	0.00

Central Valley Town
State Budget Report
51 Water Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Final Budget	2026 Approved Budget
Income or Expense			
Income From Operations:			
Operating income			
37100 Culinary Water Service (residents)	138,682	130,000	135,000
37200 Hookup Fees	21,998	15,000	60,000
37210 Impact Fees	20,000	15,000	60,000
37220 Conveyance Fee (Subdivision)	0.00	10,000	60,000
37300 Disconnect/Reconnect Fees	0.00	0.00	100
38100 Penalty Earnings	1,000	1,000	500
38110 PTIF Interest (5439 & 8857)	9,684	9,000	8,500
38900 \$100 Water Deposits	1,300	700	1,000
38901 Canal & Water Rentals	914	2,500	4,000
38903 Bulk Water Purchase	80	0.00	500
Total Operating income	193,657	183,200	329,600
Operating expense			
44110 WATER- Salaries and Wages	10,810	15,000	15,000
44130 WATER- Employee Benefits	684	1,000	1,000
44230 WATER- Travel and Training	2,847	3,000	2,500
44240 WATER- Meter Install Materials & Wtr Supplies	13,419	20,000	10,000
44245 WATER- Clothing & Shoe Allowance	228	200	200
44250 WATER- Meter Installations	2,229	0.00	10,000
44270 WATER- Utilities: Culinary Well & Pumps	27,534	25,000	25,000
44280 WATER- Water Sample Lab Fees	1,723	5,000	5,000
44290 WATER- Miscellaneous	8,296	5,000	5,000
44310 WATER- Master Meter	1,430	3,000	4,500
44320 WATER- Verizon iPad & ESRI Acct	1,204	1,200	800
44330 WATER- SCADA Supplies & Support	180	500	6,000
44340 WATER- Engineering	0.00	25,000	30,000
44342 WATER- Major Water System Improvements	0.00	0.00	6,000
44344 WATER- Stock Purchase	0.00	55,000	0.00
44350 WATER- Equipment Purchase, Rental & Repairs	0.00	45,500	30,000
44420 WATER- Canal Assessments & Extension Fees	683	2,000	2,000
44421 WATER- Membership Fees	638	2,000	1,800
44670 WATER- Depreciation	150,830	142,595	150,830
44690 WATER- \$100 Wtr Deposit Refunds	0.00	500	300
Total Operating expense	222,735	351,495	305,930
Total Income From Operations:	(29,078)	(168,295)	23,670
Non-Operating Items:			
Non-operating expense			
44679 WATER- DEBT SERVICE: PRINCIPAL: PTIF 5439	0.00	27,000	25,000
44680 USDA Wtr Bond PTIF 5439	0.00	27,000	25,000
44681 USDA RD Loan - No PTIF ACCT	13,979	12,000	15,000
44682 USDA Wtr Bd Annual pmt PTIF 8857	0.00	2,000	2,000
Total Non-operating expense	13,979	68,000	67,000
Total Non-Operating Items:	(13,979)	(68,000)	(67,000)
Total Income or Expense	(43,057)	(236,295)	(43,330)